

PLANNING COMMISSION MEETING of February 5, 2026

Capital Transfers

Board of Estimates Meeting of February 4, 2026

Department of Housing and Community Development

Transfer 1:

From:	PRJ003535 Emergency Mortgage Housing Assistance Program RC0602– Federal Grants	\$2,000,000.00
To:	PRJ001876 923019 Homeowner Incentives Program RC0602– Federal Grants	\$2,000,000.00

This transfer of funds supports the Direct Homebuyer's Assistance Program (first-time homebuyers) with \$2,000,000 in capital funds. This will provide down payment and closing cost assistance to first-time homebuyers with a household income at or below 80% of the area median income.

Not Consistent with the CIP: Staff recommends approval as CDBG appropriations are not currently required for EMHAP in FY26. The Homeowner Incentives Program is an acceptable use of CDBG appropriations.